
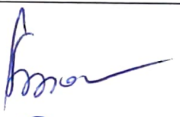
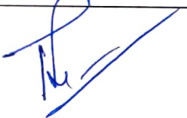



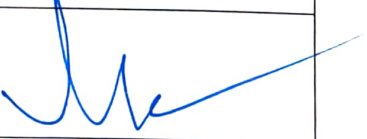
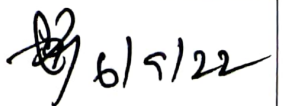


**ADHIYAMAAN COLLEGE OF ENGINEERING,
(Autonomous)
HOSUR**

**MINUTES OF THE 16TH FINANCE COMMITTEE MEETING
HELD ON 06.09.2022 (TUESDAY) AT 09.00 AM
IN BLENDED MODE**

MEMBERS PRESENT:

S.No.	Name	Category	Signature
1.	Dr.K.A.Chinnaraju Director, CIET, Coimbatore	Chairman	
2.	Dr.Mrs.Banumathi.T	Chairperson-AERI Trust	
3.	Dr.Lasya.T	Trustee – AERI Trust	
4.	Dr.Namratha.T	Trustee – AERI Trust	
5.	Dr.S.N.Geetha Professor of Management Studies, Anna University, Chennai	Anna University Nominee	
6.	Shri.P.Mani Chartered Accountant	Nominee of the Governing Body	
7.	Dr.N.S.Badari Narayanan Dean (Autonomous) ACE	Member – Nominated by Principal	
8.	Dr.G.Ranganath Principal ACE	Member Secretary	

Dr. K.A.Chinnaraju, Chairman welcomed the members of the 16th Finance Committee. The Principal/Member Secretary presided over the meeting. He briefed the mission and the main focus of the institution and also presented the report. He invited the members to share their views.

The items in the agenda were taken for discussion on the basis of their priority.

ITEM 16.1: TO CONFIRM THE MINUTES OF THE LAST FINANCE COMMITTEE MEETING HELD ON 03.07.2021.

RESOLUTION: RESOLVED to approve the minutes of the 15th Finance Committee meeting held on 03.07.2021.

ITEM 16.2: TO REPORT ON THE ACTION TAKEN ON THE MINUTES OF THE PREVIOUS FINANCE COMMITTEE MEETING HELD ON 03.07.2021.

The Principal submitted the report of the action taken on the minutes of the previous Finance Committee meeting held on 03.07.2021. After discussion the following resolution was unanimously passed.

RESOLUTION: RESOLVED to approve the action taken on the minutes of the 15th Finance Committee Meeting.

ITEM 16.3: TO REPORT THE SOURCES OF FINANCE AND DEMAND –COLLECTION - BALANCE STATEMENT FOR 2021-22.

The Principal presented in detail the sources of finance and Demand- Collection - Balance (DCB) statement for 2021-22 of ACE and after detailed discussion the following resolution was unanimously passed.

RESOLUTION: RESOLVED to approve the sources of finance and Demand-Collection – Balance (DCB) statement for 2021-22 pertaining to ACE.

ITEM 16.4: TO RECORD THE AUDITED FINANCIAL STATEMENT OF ACCOUNT FOR 2020-2021.

The Principal placed before the Council the audited financial statement of account of the ACE for the financial year 2020-2021.

RESOLUTION: RESOLVED to record the audited financial statement of account for the financial year 2020-2021.

ITEM 16.5: TO RECORD THE UNAUDITED FINANCIAL STATEMENT OF ACCOUNT FOR 2021-2022.

The Principal placed before the Council the unaudited financial statement of account of the ACE for the financial year 2021-2022. The committee also discussed in detail on the financial statement.

RESOLUTION: RESOLVED to record the unaudited financial statement of account for the year 2021-2022. Further resolved to complete the Statutory Audit in time.

ITEM 16.6: TO APPROVE & REVIEW THE TENTATIVE BUDGET ESTIMATE FOR THE YEAR 2022-23.

The Principal placed before the Council the tentative budget estimate for the academic year 2022-23. The Council has made review on budget estimates.

RESOLUTION: RESOLVED to approve the tentative budget estimate for the year 2022-23.

ITEM 16.7: TO REPORT THE SHORT TERM AND LONG TERM PLAN FOR CREATION OF INFRASTRUCTURE.

The Principal placed before the Council the short term and long term plan for creation of infrastructure facilities exclusively for the Autonomous Office.

RESOLUTION: RESOLVED to approve the Short Term and Long Term Plan.

ITEM 16.8.(a): TO REPORT THE EQUIPMENTS ADDED DURING 2021-22

The Principal placed before the Committee a report on purchase of Equipments, etc. since the last meeting of the Finance Committee Meeting,

PURCHASE PROCESS: Purchases have been made by the duly constituted purchase Committee.

EQUIPMENTS: All requisition submitted by the autonomous section for the purchase of equipments, consumables etc are supplied and added in the department.

RESOLUTION: RESOLVED to approve the purchase of equipments, consumables etc.

ITEM 16.8.(b): TO REPORT THE EQUIPMENTS / ITEMS PROPOSED TO BE PURCHASED DURING 2022-23.

The Principal placed before the Council the proposal for purchase of Equipment's, software etc. during the financial year 2022-23.


- Updating of existing ERP software and implementation of e-governance towards paperless administration.
- Purchase of additional color printer with scanner to COE & IQAC Section.
- Installation of advanced version LCD projectors for conference rooms.
- MANPOWER: Manpower in the Autonomous section may be strengthened further.
- AMC : All Printers & photocopier machines may be maintained under AMC.

RESOLUTION: RESOLVED to approve the updating of e-governance and strengthening of manpower and to go for AMC of Printers & photocopiers.

Dr. K.A.Chinnaraju, Chairman, Finance Committee sought the continued support of the members and sharing their rich knowledge and wide experience for furthering the mission of the Institute.

Dr.G.Ranganath – Principal /Member Secretary proposed the vote of thanks to all the members of the Finance Committee and expressed gratitude for their sustained involvement and for making the meeting a grand success.

Chairman – Finance Committee


Member Secretary – Finance Committee

PRINCIPAL
ADHIYAMAAN COLLEGE OF ENGINEERING
Dr. M.G.R. NAGAR,
HOSUR - 635 109.

